

# GOVERNMENT RECOVERY

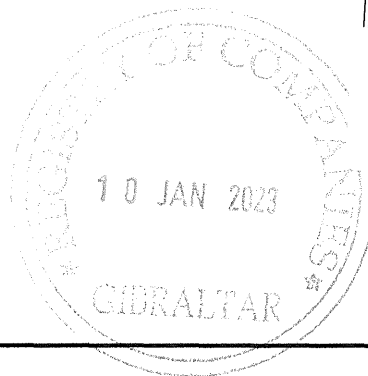
## GSBA Limited

Registered number: 111431

Balance sheet as at 31 March 2019



CO-111431-2627614  
GSBA Limited  
Document 461 (15)  
ANNUAL FILING OF ACCOUNTS  
YEAR ENDING 31/03/2019



	2019 £	2018 £
<b>Fixed assets</b>		
Investment properties	12,277,800	12,066,665
Investment in subsidiary	850,000	850,000
	<b>13,127,800</b>	12,916,665
<b>Current assets</b>		
Debtors: Amounts due within one year	213,294	265,268
<b>Current liabilities</b>		
<b>Creditors:</b> Amounts falling due within one year	<b>(1,518,726)</b>	(1,698,127)
<b>Net current liabilities</b>	<b>(1,305,432)</b>	(1,432,859)
<b>Net assets</b>	<b>11,822,368</b>	11,483,806
<b>Capital and reserves</b>		
Called up share capital	11,000,000	11,000,000
Revaluation reserve	480,537	269,402
Profit and loss account	341,831	214,404
<b>Total shareholder's funds</b>	<b>11,822,368</b>	11,483,806

This balance sheet has been prepared for the purposes of filing in accordance with Section 254 of the Gibraltar Companies Act 2014 and was signed on behalf of the Directors on

..... 23 DEC 2022 .....

**Charles Santos**  
Director

**Darren Grech**  
Director